

## Pfingsten Sells CURT Manufacturing to Audax Group

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**Chicago, Illinois - March 5, 2014**

Pfingsten Partners, L.L.C. (“Pfingsten”) announces the sale of CURT Manufacturing (“CURT”) to Audax Group.

Headquartered in Eau Claire, Wisconsin, CURT is a leading manufacturer and distributor of towing and cargo management solutions including receiver hitches, fifth wheel hitches, gooseneck hitches, electrical, and related accessories.

“We are thrilled to have partnered with the management team at CURT while they created a market leading company through their dedication to customer service supported by the broadest inventory offering and unmatched availability and delivery,” stated Denny Bolzan, Pfingsten Managing Director. “We wish Greg and his team continued success.”

“Our partnership with Pfingsten has allowed us to continue investing in our manufacturing and distribution infrastructure and management team,” added Greg Hooks, CURT Chief Executive Officer, “positioning CURT to capitalize on the numerous opportunities before us.”

The transaction closed on March 4, 2014. BB&T Capital Markets acted as the exclusive financial advisor to CURT and Pfingsten.

### About Pfingsten

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 93 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).