

## Pfingsten Partners, LLC Acquires Superior International Industries, Inc.

## Seventh Platform Investment for \$525 Million Fund IV

Chicago, IL -- March 9, 2011 -- Private equity firm, Pfingsten Partners, L.L.C. announced the acquisition of Superior International Industries, Inc. ("Superior") in partnership with management. Superior is a Carrollton, GA-based diversified manufacturer of recreational products, site solutions and shade products for a variety of end markets including parks, schools, childcare facilities, amusement, hospitality, sports venues, and the military. Products are sold under several brand names including "Playland", "Grounds For Play" and "WOW" play equipment; "Child Works" playground components; "Litchfield" shelters; "Webcoat" site furniture; "Superior Shade" and "Skyspan" shade products; and, "Ground Plug" anchoring products.

"Superior's unique position as the industry's only comprehensive provider of recreational site solutions has enabled the company to grow sales and increase market share," said Scott A. Finegan, Managing Director, Pfingsten Partners, L.L.C. "We hope to combine Superior's innovative products with Pfingsten's operating and capital resources to accelerate growth both domestically and internationally."

"Pfingsten's conservative capital structure enabled us to get a deal done with certainty," said Ray Derbecker, President and CEO. "The new partnership will allow us to embark on our next stage of growth by immediately expanding our marketing capabilities, accessing new customers, expanding our geographic reach, and continuing further investment in new product innovation."

The transaction closed on March 7, 2011, and marks the seventh platform investment for Pfingsten Partners' \$525 million Fund IV. Financial terms were not disclosed. For more information regarding Superior, visit www.superiorinternational.com.

## **About Pfingsten Partners**

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit <a href="https://www.pfingstenpartners.com">www.pfingstenpartners.com</a>.