

## Pfingsten Partners Sells AllPoints to KRG Capital

Chicago, IL -- December 7, 2010 -- Pfingsten Partners, L.L.C. ("Pfingsten") announces the sale of Consolidated Equipment Parts, Inc. and its wholly-owned subsidiaries, Consolidated Commercial Controls, Inc. d/b/a AllPoints Foodservice Parts & Supplies and Tundra Specialties, Inc. (collectively "AllPoints" or the "Company") to KRG Capital Partners, LLC ("KRG").

Headquartered in Mount Prospect, Illinois, AllPoints is a leading national distributor of replacement parts, supplies and equipment to the foodservice industry. Products include over 32,000 stock and non-stock parts and supplies, primarily for cooking and warming equipment as well as plumbing, refrigeration, warewashing, serving and food preparation. AllPoints sells its products to a variety of customers, including parts and service agencies, equipment dealers and foodservice end-users.

Since the initial platform acquisition in 2006, the management team has more than quadrupled the Company's revenue and earnings through a combination of organic and acquisition growth. Since 2006, AllPoints completed two add-on acquisitions, creating a national distribution footprint to serve customers from four distribution locations. "This is the second time we have partnered with CEO, John Hanby, and once again we have been successful in accomplishing the objectives set forth on the first day of ownership," said Scott Finegan, Managing Director at Pfingsten Partners.

"The partnership with Pfingsten has been an exciting time in the Company's history as the business has evolved into one of nation's leading distributors of replacement parts, supplies and equipment to the foodservice industry," said John Hanby. "We have grown much faster than would have been possible without the financial and operational support of Pfingsten. We now look forward to continuing down this successful path with our new private equity partner, KRG."

The sale was completed on November 30, 2010 and no financial terms were disclosed. Houlihan Lokey served as the advisor to AllPoints for this transaction. For more information on AllPoints, visit <a href="https://www.allpointsfps.com">www.etundra.com</a>.

## **About Pfingsten Partners**

Pfingsten Partners is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago and offices in ChangAn, China, and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten Partners has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 86 manufacturing, distribution and business services companies. The firm is currently investing Pfingsten Partners Fund IV, a \$525 million fund activated in January 2009. For more information, visit <a href="https://www.pfingstenpartners.com">www.pfingstenpartners.com</a>.