

## **Pfingsten Further Expands Wood Products Platform**

### Burton Saw Acquires Global Tooling

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**Chicago, IL – February 17, 2016**

Pfingsten Partners, L.L.C. (“Pfingsten”) announces its portfolio company, Burton Saw and Supply Holdings, L.L.C. (“Burton Saw”), a manufacturer and distributor of consumable products and equipment to saw mills and wood product manufacturers, has acquired Global Tooling and Supply, L.L.C. (“Global Tooling”). Global Tooling, based in Eugene, Oregon, is a distributor of cutting tools, knives and associated products primarily for secondary wood product manufacturers in North America. The company sells a broad product portfolio of approximately 2,000 SKUs to an active customer base of over 800 customers.

“Global Tooling has supplied Burton Saw for the past 20 years and we are aligned with Burton Saw’s culture, vision and values,” said Global Tooling’s owner Eric Allen. “This combination is a logical fit and we are very excited about the future.” As part of the transaction, Eric and Patty Allen will become shareholders in Burton Saw.

“Global Tooling’s diverse business model, impressive growth track record, outstanding customer service and strong cross-selling potential made the company an ideal addition to the Burton Saw platform,” said Craig Tompkins, CEO of Burton Saw. “The partnership also facilitates a strong entrée into the secondary wood products market for our organization.”

This is Burton Saw’s second strategic acquisition since Pfingsten became the majority shareholder in December 2014. The transaction is part of Pfingsten’s strategy to create the leading supplier of consumable products and equipment to North American wood product manufacturers.

The transaction closed on February 12, 2016. To learn more about Burton Saw and Global Tooling, visit [www.burtonsaw.com](http://www.burtonsaw.com) and [www.globaltooling.net](http://www.globaltooling.net).

#### **About Pfingsten**

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, Chennai, India and New Delhi, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised four investment funds with total commitments of approximately \$1.0 billion and has acquired 110 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).