

Pfingsten Acquires Dynapower Company LLC

Twelfth Platform Investment for \$525 Million Fund IV

Chicago, Illinois – December 31, 2012

Pfingsten Partners, L.L.C. (“Pfingsten”) announces the acquisition of Dynapower Company LLC (“Dynapower” or the “Company”), a Burlington, VT-based designer and manufacturer of custom, high power AC and DC power supplies, energy management systems and power transformers for the mining, metal finishing, electrochemical, military and energy management end markets.

Since its founding in 1968, Dynapower has evolved into a diversified, industry leading manufacturer of power transformers, rectifiers and bidirectional inverters that convert electricity between AC and DC. Dynapower’s superior technological expertise, with over 35 engineers on staff, and mission critical product offering make it a global leader in the power conversion and energy management systems markets with a global, blue chip customer base.

“Dynapower is uniquely positioned to capitalize on smart grid energy storage adoption as well as increase market share in its core power supply end markets both domestically and internationally,” said John Underwood, Senior Managing Director, Pfingsten. “We are excited about the opportunity to partner with Dynapower management and assist in further growth.”

“Dynapower has grown into a leading manufacturer of high power supplies and energy management systems with a strong focus and commitment to deliver outstanding, highly engineered products to our customers,” said Dynapower President and CEO, Peter Pollak. “Pfingsten will provide the operational expertise and financial support needed to accelerate our growth.”

Pfingsten acquired the Company in partnership with management on December 28, 2012, marking the twelfth platform investment for Pfingsten’s \$525 million Fund IV. For more information on Dynapower, visit dynapower.com.

About Pfingsten

Pfingsten is an operationally-driven private equity firm focused on long-term value creation. From our headquarters in Chicago, and our representative offices in ChangAn, China, and New Delhi, India, we help businesses in ways few private equity firms can, applying our unique operational and global resources to offer real solutions to our companies, unlocking value and propelling growth. Since completing our first investment in 1991, Pfingsten has raised four funds with total commitments of approximately \$1.0 billion, and has acquired 88 manufacturing, distribution and business services companies. We are currently investing Pfingsten Fund IV, a \$525 million fund activated in January 2009. For more information, visit pfingsten.com.