

## **Pfingsten Acquires Kith Kitchens, L.L.C.**

Second Platform Investment for \$382 Million Fund V

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**Chicago, IL – June 7, 2016**

Pfingsten Partners, L.L.C. ("Pfingsten") announces the acquisition of Kith Kitchens, L.L.C. ("Kith Kitchens" or the "Company"), a manufacturer of semi-custom framed and frameless kitchen and bath cabinetry under the Kith and Eudora brand names.

Headquartered in Haleyville, AL, Kith Kitchens is a leading provider of highly customizable kitchen and bath cabinets serving a diverse customer base primarily in the Southeastern United States. Through an extensive network of sales representatives and dealers, the company offers full lines of both framed and frameless cabinetry with an expertise in hand-painted finishes.

"The Kith Kitchens team has built an outstanding business focused on semi-custom cabinets with high quality finishes and a wide variety of customizable options," said Scott Finegan, Managing Director, Pfingsten. "The Company is well-positioned to capitalize on continued growth in the southeastern housing market through its customer-centric approach and strong value proposition."

"We are eager to partner with Pfingsten and look forward to the future," said Kith Kitchens President, Allen "Bo" Knight. "Pfingsten's operating capability, conservative capital structure and prior experience in the cabinet industry will provide our Company with additional resources and capital to embark on our next phase of growth."

Pfingsten closed the acquisition on June 6, 2016, marking the second platform investment for Pfingsten's \$382 million Fund V and the 112th investment in Pfingsten's history. Paul Hastings served as legal advisor to Pfingsten. The principals of Arlington Capital Advisors served as financial advisor to Kith Kitchens. For more information on Kith Kitchens, visit [www.kithkitchens.com](http://www.kithkitchens.com).

### **About Pfingsten**

Pfingsten is an operationally focused private equity firm formed in 1989. From its headquarters in Chicago, IL and representative offices in ChangAn, China, New Delhi, India and Chennai, India, the firm builds better businesses through operational improvements, professional management practices, global capabilities and profitable business growth rather than financial engineering. Since completing its first investment in 1991, Pfingsten has raised five investment funds with total commitments of approximately \$1.3 billion and has acquired 112 manufacturing, distribution and business services companies. For more information, visit [pfingsten.com](http://pfingsten.com).